

Al Ghurair Investment

Corporate Overview

About Al Ghurair Investment

Al Ghurair Investment (AGI) is a diversified family business group with a long, grassroots heritage in the United Arab Emirates. One of the founding families of the UAE, the company's roots began in pearl diving; following decline in the industry with the advent of cultured pearl, the family established its first trading business in 1960.

Al Ghurair was one of the pillars of industry and commerce in the then-emerging Dubai; today, the Al Ghurair family name is synonymous with the culture, development and vision of the prestigious emirate, woven into the very fabric of the country. Headquartered in Deira, the business' diversified operations span more than 50 countries across the globe, employing approximately 28,000 people.

From its modest beginnings as a trading business in Dubai more than six decades ago, today, AGI is a respected regional business, with a reputation for growing with respect, humility and community focus.

Having fostered a proud history of innovation and entrepreneurship, today AGI continues to build on its long legacy, founded on a solid commitment to excellence, trust and responsibility - guided by a single ideal: '*Facilitating meaningful and sustainable change for all*' – or, to speak to its renewed Purpose – '*Enhancing Life.*'

Building on the legacy

From the business' beginning, it started with a commitment to enhancing life in the community. This is evident from the areas of industry that AGI has chosen to invest and operate in: food, resources, energy, properties, construction, mobility and ventures – these sectors all form part of the infrastructure of a community, each serving a role in the advancement of society.

The business has operations in a number of industry sectors:

- Foods (*flour, eggs and oats*);
- Resources (*wheat, corn and barley; proteins and oils*);
- Properties (*commercial, residential, hospitality and mixed-use developments*);
- Construction (*Engineering, power, facilities management, aluminum; readymix; masonry*);
- Energy (*refinery and petrochemicals; energy trading*);
- Ventures:
 - Auto servicing and trading
 - International Exchange
 - Printing and publishing
 - Retail
 - Travel
 - University (*Al Ghurair University*)
 - School (*Dar Al Marefa*)
- Mobility (*CarsTaxi*).

AGI also has an associated philanthropic foundation: the Abdulla Al Ghurair Foundation for Education, who strive to provide access to opportunity for high-achieving, undeserved Arab and Emirati youth, to create the next generation of leaders and citizens.

A New Horizon

In 2020, Al Ghurair Investment geared up to write the next chapter of its legacy, embarking on a transformational journey under the leadership of Group CEO, John Iossifidis, and with the guidance and



support of the Board. This ambitious growth plan targets 25% of revenue to be generated from new initiatives by 2025, as the business poises to embrace new opportunity and potential.

Building on the legacy of the last six decades, a trusted and reputed name in the UAE, AGI is undergoing a metamorphosis: moving from an operating framework of individual businesses and brands, to become a purpose-led diversified business – 'One AGI'; a regional investment group that is progressive, people orientated, value creating, and powered by the pursuit of sustainable excellence.

AGI aspires to be recognised and admired for both commercial leadership and social contribution, and to be a role model for family businesses across the GCC.